

Why you can't
afford not to
outsource
your accounting
functions



accountsdept.
Accounting . Bookkeeping . Payroll

Congratulations on taking the first step to making your business better by outsourcing your accounting functions!

If you're reading this book, you've already been introduced to the idea of outsourcing. As business owners, we're always looking for ways to save time, as most of us are time-poor.

Outsourcing business functions such as Marketing, IT & HR are quite common these days, and the list of things that can be outsourced is growing.

In this ebook, we're focusing on the attractive benefits of outsourcing your accounting and finance functions.

So let's dive into the reasons why your business can't afford NOT to outsource its accounting functions...



“My goal is no longer to get more done, but rather to have less to do.”

Francine Jay, author



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Reason #1

Access to finance and accounting experts

One bookkeeper or accountant employed by you cannot possess all of the knowledge your business needs to run its finances at full speed. Your business is restrained by the limited skill set of the staff you employ.

CFOs, auditors, tax specialists, financial advisors, bookkeepers and payroll specialists are all

required from time to time. Outsourcing means you have all of these areas covered, as and when you need them.

Outsourced accounting firms employ a wide range of knowledgeable financial professionals to cater to helping you run your business as smoothly as possible.



Reason #2

Cost reductions of up to 70%

It's never been more expensive to employ people in NZ and never been more cost-effective to outsource, especially with Accountsdept.

Accountsdept isn't just another outsourcing business. Our unique business model allows us to offer more value for less, giving you all the usual benefits of outsourcing your accounting tasks, at less than half the cost.

At the time of writing this book, on an hourly basis, we charge \$35. Most of our competitors are charging anywhere from \$55-\$110 per hour.

This is almost certainly less than you would pay a staff member to do anything in your accounting department, when considering all the additional costs involved. When outsourcing, there's no downtime to pay, no coffee breaks, no kiwi saver, no office space to give up and no can't be bothered moments!

Outsourcing your accounting functions will save you money, but outsourcing to Accountsdept can save your business costs of up to 70%



Reason #3

Save valuable time

Business owners can save time by outsourcing the accounting and finance functions.

Let's face it, we're all busy business owners. So much of our time is spent on areas like marketing, sales and operations that we don't have time for much else.

These aspects of business are very important, so it makes sense to be able to focus on them and get them right in order to progress.

Outsourcing your accounting functions will save you unimaginable hours every week. Think about how much time you spend managing, directing & guiding your own accounting department.

Outsourced businesses like Accountdept manage themselves, and also take care of your business's finances like they were our own.

So start thinking about all of the extra time and resources you can now spread to other parts of your business.



Reason #4

Increased quality

Outsourced accounting firms are experts at what they do. They deal with many businesses from a wide range of industries and deal with the high demands of business owners every day.

This knowledge is used to fine-tune processes and create industry best practices that directly benefit

your business. Their business reputation heavily relies upon delivery of the above.

They don't have the distractions that staff may encounter in a workplace. They are there to serve your business first and foremost and provide high-quality, laser-focused outcomes for your business.



Reason #5

No staff turnover or time off

Recruiting and training staff is costly in both time and money. Having staff leave is also expensive, and can be hugely stressful and unsettling. By outsourcing your accounting functions, you're also delegating the problem of staff management to someone else.

It can take months to replace old staff with new ones. Then there is no guarantee they will be as

proficient as their predecessor. The uncertainty and disruption can negatively affect the morale and performance of other employees.

Shift the responsibility of being an HR specialist, a recruiter, a team leader and a department manager all at once by outsourcing your accounting and finance.



Reason #6

Ability to scale easily

Not even the best business minds can foresee exactly to what extent a business will grow, and how quickly it will happen. But most business owners do know that progress and growth is something they want.

Operations become unsupported and strained during times of rapid growth and expansion. Without a crystal ball, how were you to know you should have recruited those two extra staff members or made one redundant, created that

new department, or purchased that second widget-making machine?

When there is often no time to react during times of rapid growth or decline, outsourced accounting companies like Accountdept can effortlessly scale with you.

Expanding or contracting to suit your ever-changing workflow, you'll never have to worry about growing pains if you outsource.



Reason #7

Improved business planning

We're all intelligent businesspeople, but do we have business intelligence? Many businesses get the bare minimum done. They pay and file taxes, GST, reconcile transactions, all the necessary tasks.

But what about your recent business performance? Do you understand what went right and where you went wrong? Do you know how to analyze this information so that you can make adjustments and plan for a bright future?

None of us want to make the same mistakes twice. Conversely, we want to put a rocket launcher under anything that went well to ensure future success.

By outsourcing your accounting and finance functions, you'll gain top-level business intelligence, which will improve your business planning. This may be above and beyond what many do, but good business planning can be the difference between success and failure.



Reason #8

Better tools and processes

Smaller businesses have to make an effort to keep costs under control. This can result in missing out on the benefits of some of the great tools and information available today.

By outsourcing your accounting and finance functions, you'll gain access to the best tools in the industry. The tools are used by the outsourcing firms to service many clients, so the cost is spread out, making it worthwhile to have them available to clients.

Running a small business on a budget, you feel like David vs Goliath sometimes. It can feel unfair. You're competing with larger companies who possess the latest software, tools and most valuable information.

Unfortunately in the business world, fair is not often front of mind. To benefit from top industry tools and processes, outsource your accounting and finance to someone who can give you access to them.



Conclusion and Free Trial

We've shared 8 great reasons why your business can't afford not to outsource your accounting functions, so keep these in mind as you consider your options.



*“You miss 100% of the shots
you don’t take.”*

Wayne Gretzky, Canadian former professional
ice hockey player

We look forward to helping you reach your goals. Want to get started with absolutely no risk?

Register [here](#) to start your FREE one month trial for Bookkeeping and Payroll. You have nothing to lose but so much to gain.